



## **Epsilon Energy Ltd. Files Revised Interim Financial Statements**

**Concord, Ontario – June 2, 2011** – Epsilon Energy Ltd. (“**Epsilon**” or the “**Company**”) (TSX: EPS) announced today that it has filed revised interim financial statements for the first quarter period ended March 31, 2011. The revised statements include a Statement for Changes in Equity for the three month comparative period ended March 31, 2010, IFRS reconciliations for Equity for periods as of January 1, 2010, March 31, 2010 and December 31, 2010, and IFRS reconciliations for Total Comprehensive Income for periods as of March 31, 2010 and December 31, 2010. Copies of the revised financial statements for the three month period ended March 31, 2011, are available at [www.sedar.com](http://www.sedar.com).

### **About Epsilon Energy Ltd.**

Epsilon is engaged in the exploration and production of natural gas reserves. The Company also has participating interests and production sharing agreements in other natural gas and oil plays within North America and Africa. Established in 2005, the Company has been a producer of natural gas and oil since 2006. Epsilon's ongoing business strategy involves focused targeting of lower risk natural gas properties within the Marcellus Shale and other parts of Canada and the United States, as well as the high potential oil and gas properties in Africa.

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### **Special note for news distribution in the United States**

The securities described in the news release have not been registered under the United States Securities Act of 1933, as amended, (the “**1933 Act**”) or state securities laws. Any holder of these securities, by purchasing such securities, agrees for the benefit of Epsilon that such securities may not be offered, sold, or otherwise transferred only (A) to the Company or its affiliates; (B) outside the United States in accordance with applicable state laws and either (1) Rule 144(as) under the 1933 Act or (2) Rule 144 under the 1933 Act, if applicable.